



# PandaNews

## COSCO SHIPYARD NEWSPAPER

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**MISSION STATEMENT** To be a world leader in ship repair, conversion, new building and offshore marine engineering, we maintain trusting relationships with our customers, employers, and partners, yielding best returns for shareholders, society and environment. Depending on our talented engineers working alongside with an efficient project management team and a highly skilled workforce, we could guarantee to deliver the projects we undertake timely and professionally.



# COSCO SHIPPING's New Logo Launched in Shanghai

Shanghai, China: On September 28, 2016, China COSCO Shipping Corporation Limited (hereinafter referred to as "COSCO SHIPPING" or "the Group") held the announcement of its new brand image campaign, themed "We are Ready", and officially presented its corporate visual identity system (VIS), which included its new logo, website domain name, and Chinese and English abbreviations. The event was attended by officials from the State Council Information Office, SASAC's Publicity Bureau, China Council for International Cooperation on Environment and Development (CCICED), relevant Shanghai authorities, in addition to top management from central SOEs, representatives from the Group's customers and partners, and more than 50 media outlets.

The new logo upgrades the original shipping image to two, interlocking circles which symbolize the logistics supply chain, while simultaneously demonstrating the Group's global presence across industries and geographical boundaries, and showcasing its "6+1" industrial clusters strategy with shipping as its core business. The four curves represent its cultural concept of "One Team, One Culture, One Goal and One Dream", which guides and supports the Group on its path of development. The two, interlocking circles also embody the history of the Group as a merged entity of COSCO and China Shipping and the "[表情]" sign they form signifies not only sustainable operation of COSCO SHIPPING, but also the close cooperation between the Group and its customers.

In addition to the new logo, COSCO SHIPPING also launched a corporate visual identity system (VIS), including its Chinese abbreviation "中远海运" and English abbreviation "COSCO SHIPPING", website domain name

shipping.com and email domain name "@coscoshipping.com", corporate flag, sailor's uniform, and marked containers, funnels, ship's rails, and the like. The mascot and QR code of its WeChat official account were also announced.

According to Capt. XuLirong, Chairman of COSCO SHIPPING, the former COSCO and China Shipping each had their own, individual logos and VIS, which played a vital role in building their international brands and recognition. But today, the Group is at the forefront of a new historical moment and shouldering a new historical mission. The new brand image will bridge the past and the future.

Capt. Xu pointed out that since the VIS is an external form of brand building, COSCO SHIPPING will place more emphasis on the deep connotations behind the brand image. The new logo,

alongside the slogan "We are Ready", contains the Group's philosophy of "sharpening global competitiveness, improving service quality, boosting green growth, accomplishing historical milestones, fulfilling corporate social responsibilities and enhancing the value of employees".

He stressed that, as the largest shipping line in the world, COSCO SHIPPING ranks Number One worldwide in carrying capacity of four, different types of vessels and takes a leading position among other areas. In order to grow bigger and stronger, the Group shall not only expand its scale, but more importantly, enhance its international competitiveness, capabilities of allocating global resources and sustainable development, and transform its scale advantage to economies of scale. Moreover, guided by the philosophy of customer orientation, the

Group will change its traditional marketing guidelines, and shift its focus from products to customer needs in order to improve overall customer satisfaction. It is committed to delivering quality services to customers, both at home and abroad, and becoming the most trustworthy company in the world. Additionally, it will intensify efforts in energy saving and emission reductions, actively foster green competitiveness, stimulate a shift in corporate values with green development concepts, and place a stronger regard for and awareness of environmental protection as a developmental requirement. Capt. Xu also emphasized that COSCO SHIPPING will give more back to society by taking an active part in social welfare programs, performing its social responsibilities as a central SOE and helping to build a harmonious society. **P02**

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## COSCO Zhoushan Shipyard secure Maersk conversion order

In early September to fix the zhoushancosco shipping made SEASPAN shipping company first ship bulbous bow project after modified order, recently, cosco (zhoushan) received maersk container ship orders.

The undertaking of maersk

line, container ship refitted orders involve bulbous bow modification, propeller blade change new, play sand ship paint line engineering, etc.

Since 2015, COSCO Zhoushan Shipyard keeping cooperation with Maersk and CGM for container

ship bulbous bow conversion, living quarters upgrading, renew of propeller, totally complete around 50 projects. And its very important for COSCO Zhoushan Shipyard steady development to cooperation with shipping leading company under such low market.

## COSCO Shipyard Group Chief Accountant Mr.Mahonghan investigate ZhongxingSealand

On 18th September, COSCO Shipyard Group Chief Accountant Mr.Mahonghan investigated the ZhongxingSealand, listened the report of ZhongxingSealand business development and next development strategy.

Mr.Mahonghan gave full affirmation to ZhongxingSealand detect business strategy adjustment, he encourage ZhongxingSealand to catch the opportunity of on shore detect market, and to explore the new field of detection.

# COSCO SHIPPING's New Logo Launched in Shanghai

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Meanwhile, the Group aims to develop into a happy enterprise by improving employee values and promoting employee career growth and development.

The consolidation of COSCO and China Shipping is a significant achievement of China's SOE reform, a major initiative for implementing China's Belt and Road Initiative, a further strategy of building a maritime power, and an inevitable choice to cope with international competition and to improve quality and effectiveness. When the new Group was estab-

lished, a new journey had begun.

Strengthening brand building and implementing a brand image is a successful strategy to cultivate world-class enterprises. The "13th Five-Year Plan" for China's central SOEs sets forth the goal of fostering a group of world-class multinationals with great innovation and international competitiveness by the year 2020. As the flagship of China's shipping industry, COSCO SHIPPING is a decisive and influential player in the international shipping community. The launch of the new logo delivers a clear and firm

message about the Group's brand new architecture, strategy and mission. The new logo is more than a symbol; it is the Group's new commitment to the market, a new command to its more than 100,000 employees, and a response to the challenges and opportunities ahead.

In addition to the announcement, a donation ceremony was also held in which COSCO SHIPPING Charity Foundation donated RMB 1 million to CCICED for research efforts in protecting the maritime environment and promot-

ing green shipping and sustainable development.

COSCO SHIPPING Charity Foundation, renamed from COSCO Charity Foundation, was established in October 2005 with the approval from the State Council. Among the first non-public, non-profit charity foundations initiated by a Chinese SOE, the Foundation has operated and implemented more than 350 charitable projects and has donated a total of RMB 435 million since its inception. Some projects have received appropriations totaling RMB 5 million from the central

government. The Foundation has developed the "Yuan Hang" (Voyage) series of charity projects, of which the "Yuan Hang • ZhuiMeng" (Voyage • Dream Chasing) elementary education donation project was granted the China Charity Award – "The Most Influential Project" by the Ministry of Civil Affairs. The Foundation has adhered to standard operations and open, transparent governance, and its transparency index has received a perfect score of 100 for several consecutive years, which is one of the highest in China.



# Old Friends gathering again — The repair of repair of MV.SARWAR JAHAN

S.R.Shipping Ltd is the largest shipping company of Bangladesh, also the important customer of COSCO Shipyard. Since 2011, the first cooperation of two companies, considering the location and ship repair brand, this company sends most of their vessels for repair in COSCO Zhoushan Shipyard, either the CEO or superintendent, they are old friends of COSCO Zhoushan Shipyard.

"SARWAR JAHAN" is its 15-year-old vessel, main project is high water blasting for 5 cargo holds, survey for 4 sets of deck cranes. When the vessel is going to sail, the surveyor asks to add 4 sets of cargo crane dismantling check, and life boat test, the reason of the vessel has been made next shipping schedule, so the vessel must be delivered on time, project team checked additional works, every single work must be detailed in hours, after 11 days of hard work, the vessel successfully sailed.

MV.SARWAR JAHAN's superintendent Mr. Ima is so excited for the project team's quick action for the whole project, and the ship owner is also pleased for the vessel catching the schedule, finally they marked the work to be 'EXCELLENT!'



# Fairweather Steamship: Top Wing repaired to satisfaction

"Top Wing" is a bulk carrier owned by the Hong Kong-based company, Fairweather Steamship. After a 20-day repair in COSCO (Zhoushan)

Shipyard, she set out on her new voyage in July 2015. The Fairweather Steamship Technical Department General Manager, Mr. Yin Huanzhou, was very happy with our work and sent us a handwritten letter of appreciation, which we reproduce below as a self-reminder to keep up the good work and never let our clients down!

The "Top Wing" project featured an extensive work scope

and involved a heavy workload. Despite being in a busy season and undergoing shortages in capacity and manpower, COSCO (Zhoushan) Shipyard put themselves in our shoes and worked on the project with total devotion.

Thanks to COSCO Zhoushan's unrelenting efforts, "Top Wing" was able to sail on time, which was great news for the owners and made us feel highly privileged. We'd like to offer our sincere thanks to COSCO Zhoushan for their continuous support and cooperation.



## COSCO Dalian Shipyard No.2 12k Salvage engineering ship successful launched

On 16th September, the No.2 12k salvage engineering ship(-No.621) successfully launched, the vessel its COSCO Dalian Shipyard built for Yantai Salvage Bureau.

No.621 total length of 159.6m, breadth of 38.8m, moduler depth of 10.9m, and max loading capacity of 20.5k Ton, it's the major project of Yantai Salvage Bureau, The

vessel is mainly used in large damaged vessels, vessels in distress of emergency rescue and salvage, damaged ship loading and transportation, both offshore large equipment and steel structures, offshore oil drilling platform, building, ships segmentation etc. Large pieces of transportation.



## No.2 FPSO compressor module successfully delivered by COSCO Dalian Shipyard

On 27th September, COSCO Dalian shipyard successfully delivered FPSO compressor module project O2C to Petrobras, this

project it's the second FPSO module delivered by COSCO Dalian Shipyard.

## World largest capacity wind-power machine successfully installed by "Sea Installer" which delivered by COSCO Shipyard Group

On 8th September, according to the Danish Wind-Pwer Express news, "Sea Installer" has successfully installed world largest wind-power machine. And this the first time 8000KW wind-pow-

er machine use to commercial project it also marks the world sea wind-power its entered the 8000KW age.

"Sea Installer" Wind Turbine installation vessel its COSCO ship-

yard group on December 2012 delivered to Denmark A2SEA, This Vessel it's the world most advanced third generation wind turbine installation vessel, its able to load 4sets 8000KW wind-power

machine, the machine meets DNV CLEAN environment Now COSCO Shipyard have this series Wind turbine installation vessel production design and detail design protection policy. COSCO Shipyard Group

also delivered sister vessel "Sea Challenger", proprietary intellectual property rights, it also fill the blank of China third generation wind turbine installation vessel's design and production.

