

PARIOLA REWSPAPER COSCO SHIPYARD GROUP CO.,LTD. Website: www.cosco-shipyard.com Marketing: (86-21)58600111 Subscriptions: panda_news@cosco-shipyard.com

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MISSION STATEMENT To be a world leader in ship repair, conversion, new building and offshore marine engineering, we maintain trusting relationships with our customers, employers, and partners, yielding best returns for shareholders, society and environment. Depending on our talented engineers working alongside with an efficient project management team and a highly skilled workforce, we could guarantee to deliver the projects we undertake timely and professionally.



COSCO Shipyard successfully delivered two China's first new-build Super 116E Jackup Drilling Rigs

On August 25, COSCO (Dalian) Shipyard, a subsidiary of COSCO Shipyard Group has delivered two Super 116E Jackup Drilling Rigs, "VIVEKANAND 1"and "VIVEKANAND 2" at the same time to the Owner. The rigs will be chartered to ONGC and will operate in the west coast of India.

The rigs are built in COSCO Dalian shipyard. The owner of the rigs is Foresight Limited from Britain and the charterer is India's state-owned Oil & Natural Gas Corporation. During the construction, under the belief of helping the owner makes us succeed, CO-SCO Shipyard try their best to find financing resources and get the charter. Finally under the support of Sinosure and the coordination of ICBC and CCB, COSCO Shipyard help the owner successfully achieve financing in China and secure the charter, which laids the foundation of successful delivery.







COSCO Zhoushan Shipyard complete "MSC DAMLA" repair project

>P02



22k DWT products tanker launching

> P03



Successful delivery of PSV (PX121)

P04

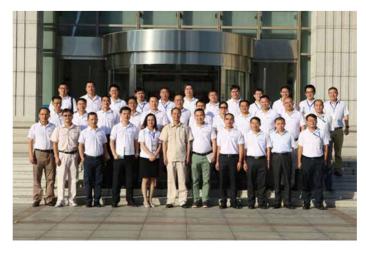
China General Nuclear Power Corporation (CGN) delegation Visit COSCO shipyard group

On 29th August, China General Nuclear Power Corporation (CGN) delegation Visit COSCO shipyard group

The delegation visited COSCO Dalian shipyard work site and COSCO shipyard group culture exhibition hall, and listen to COSCO Shipyard group party secretary Mr.Mazhihongintroduced how CO-SCO Shipyard group management work, and enterprise development. Technical Center deputy GM Mr.Zhaozhijian introduced COSCO Shipyard Group development history from ship repair to ship Newbuilding and Offshore field,

After report, China General Nuclear Power Corporation (CGN) delegation had deeper communication and interaction with COSCO shipyard Group specialists, both side are looking forward to build cooperation platform, to achieve total innovation.







Dana WIDP FPSO project first time to use high voltage power supply electric



COSCO Zhoushan Shipyard complete "MSC DAMLA" repair project

Mediterranean Shipping Company S.A.it's the one of largest container shipping company, and also one of COSCO Zhoushan shipyard core clents. On 3rd July, "MSC DAMLA" reached CO-SCO shipyard for repair, the vessel total length of 293.87m, width of 40m, module depth of 24.2m, design load capacity of 6402 TEU, major work content of propeller renew, ballast water treatment system installation, and upgrading of deck mooring system. And future MSC has more than 100 vessels to do same work, CO-SCO Zhoushan Shipyard paid fully attention to this project, after 15days fight, COSCO Zhoushan shipyard successfully complete whole repair work on time. The reason of 10days tight working schedule, and installation of ballast water treatment system requires lots of pipe works from deck to engine room, COSCO Zhoushan shipyard arranged top experienced project team to do this project, during the work progressing, Ship owner's design drawing andequipment still not received, project manager help super attendant optimization design, and finally authorized by society classification, also win the owners admire, to face the extremely hot weather, the project team doing 24hr work, finally the work has been compete in such impossible schedule.

After ship sail, super attendant said "COSCO Zhoushan Shipyard has best technical team and trustable suggestion, and the 24packets drawing are best witness.



"Shizishan" Completed by COSCO Nantong Shipyard

Recently, CSCL vessel "shizishan" have complete its repair work in COSCO Nantong shipyard, this repair project request lots complex work, and before the vessel repair, the vessel shipping schedule has already made, so the repair duration its quite tight, the management of to the project, , the repair project team made well planned, to make sure enough man power and arranged production time,

under limited good weather; the engine work shop according to project needs, made a 24hr per day work, under both side joint

day before the deadline, the spirit of COSCO Nantong shipyard has received owner highly appreciated, the owner sent a letter of thanks to whole project team.



Ship New Building PandaNews 3



COSCO Clinches Order for Three Containerships

COSCO Corporation (Singapore) Limited has secured an order from a European buyer to build three 1,750 TEU containerships at the company's COSCO Guangdong shipyard.

The container vessels are scheduled for delivery in the second and third quarter of 2019,respectively.

The parties have agreed to keep the contract prices confidential.

The order comes with an option for further three containerships of the same type.

According to the company, the vessels will feature a length of 172 meters, and a width of 28.4 meters

COSCO said that the transac-

tions are not expected to have any material impact on the net tangible assets and earnings per share for the year ending December 31,







ECOVIX CEO Mr. Fabio Vassel visited COSCO Shanghai shipyard

On August 22th to 24th, ECO-VIX CEO Mr.FabioVassel visited COSCO Shanghai shipyard.

Mr.FabioVasselinvestigationed Drillship"Cassino"and FPSO "P-70"living module on site, and communicate with Management of COSCO shipyard commercial headquarters & COSCO shanghai shipyard on offshore projects.

Mr.FabioVassel said under current international and offshore market fall situation, ECOVIX need COSCO shanghai shipyard fully support and wish to push the offshore under struction project, to pass the difficulty market and to enhance future cooperation.

Dana WIDP FPSO project first time to use high voltage power supply electric

Recently, Dana WIDP project its under testing section. The reason of project need high voltage, and long frequency, if using normal low voltage power to supply electric, will be need too many low voltage cable, will directly effect to project electricquality,after investigate and survey, COSCO qidong Offshore decided to use high voltage power supply electric, to help project transfer11 kv high voltage cable switchboard bus straight make full use of the capacity of shore power 10 kv resources.

